# Memorandum of Understanding

#### between

## **KEPCO Nuclear Fuel Co., LTD**

### and

## **Hacettepe University**

This Memorandum of Understanding (MoU) outlines the affiliation between the two principle partners: KEPCO Nuclear Fuel Co., LTD and Hacettepe University

**Background:** Hacettepe University is a state university located in Ankara, Turkey and the exchange of knowledge, science and experience with the universities and industry worldwide is among the main aims of the University.

KEPCO Nuclear Fuel is a Korean corporation with its principal place of business in Daejeon, Republic of Korea, and its principal activities include design and manufacturing of nuclear fuels, research and development, fuel services and maintenance.

**KEPCO** Nuclear Fuel and Hacettepe University (hereinafter The Parties) have come to the following agreement from the mutual awareness in the need of close cooperation in facilitating and advancing academic research and the nuclear energy industry.

The Parties agree to the following cooperation;

- 1. Purpose: The purpose of this agreement is to further strengthen the competitiveness of The Parties and to contribute to the development of the nuclear energy industry through a mutual academic-industrial collaboration system.
- 2. General Principles: Each party shall follow its own rules and regulations while cooperating with the other party.
- 3. Main areas of Cooperation: The Parties shall cooperate in the following areas;
  - a. Joint research for developing new nuclear fuel technology

8. Nondisclosure: The Parties shall not provide or disclose any confidential information related to the other party, acquired during the cooperation or exchange stated herein, to a third party.

### **Supplementary Rules**

- 9. Principle of Good Faith: The Parties shall practice this agreement in good faith.
- 10. Miscellaneous: Any dispute in interpreting this agreement or any details necessary for implementing this agreement shall be determined by discussion between The Parties.
- 11. Effective Date and Duration: This agreement is effective from the day it is signed and shall be in full force for five (5) consecutive years from the effective date. After five (5) years from the effective date, this agreement shall be automatically renewed for a period of one (1) year unless either party submits a written notification of termination.
- 12. Anyone of the parties may cancel the agreement at any time by giving a 30-day notice in writing to the other party.

Two (2) copies of this Memorandum of Understanding shall be prepared and each party shall sign and keep one (1) copy.

May 22, 2012

Signature

Signature

President and CEO: Dr. Ki-Hak Kim

Rector: Dr. A. Murat Tuncer





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